



**ORION Corp.**

# Value-up Plan Implementation Status

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June 2026

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Delivering customer value by offering *Tasty, high-quality products at reasonable prices*

## Company Overview

Company / CEO	Orion Corp. / Seung-joon Lee
Founded / Listed	June 1 <sup>st</sup> , 2017 / July 7 <sup>th</sup> , 2017
Main Business	Manufacturing F&B (confectionery), Investment, etc.
Global presence/ Brands	Over 86 countries and 120 brands
# of shares issued	39,536,132 (Treasury stock 7,344*)

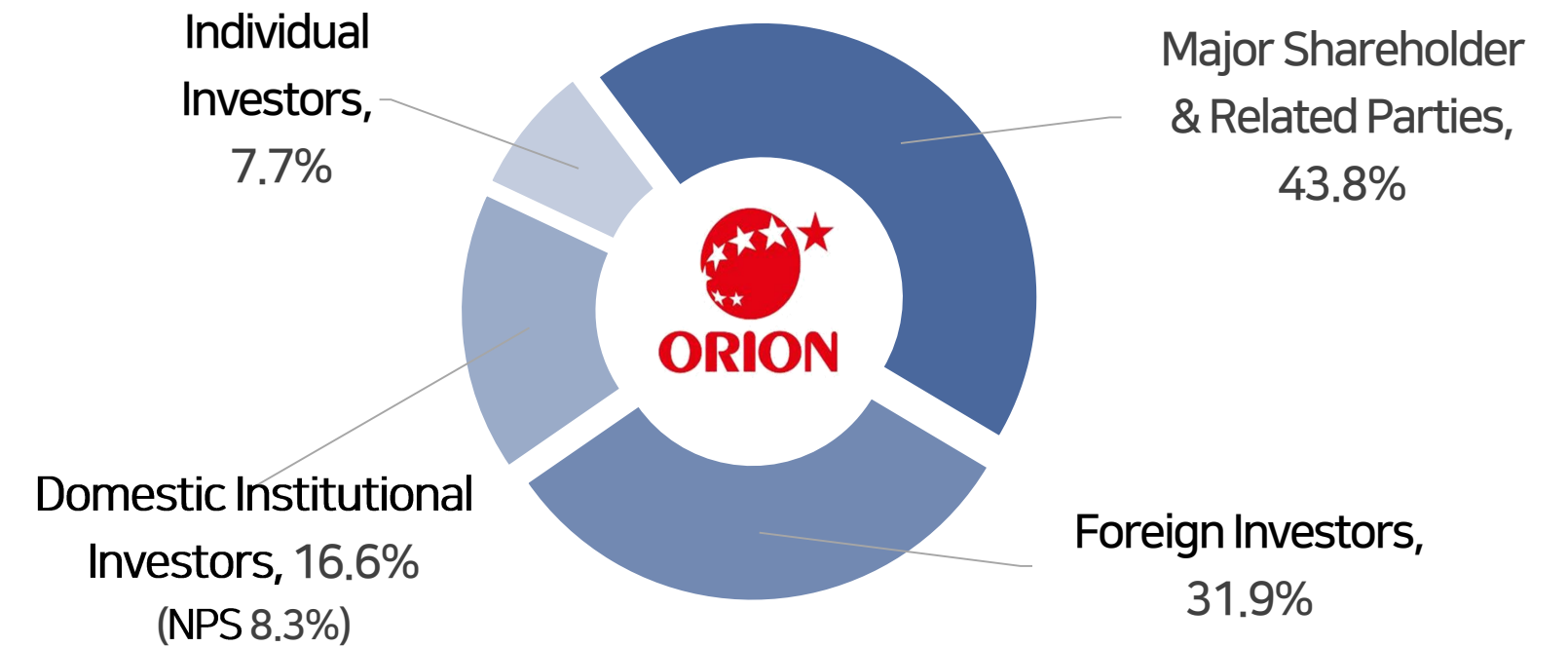
\* Completed retirement of treasury shares as of June 2026 (0.02% of total shares outstanding)

## Key Financial Index

(Unit: KRW billion)

Sales	Operating Profit (%)	Net Income (%)
3,332	558.3(16.8%)	390.6(11.7%)
Assets	Liabilities	Capital
4,598.7	686.5	3,912.2

## Shareholder Structure



## Board of Directors

Board Committees		Board Members	
Audit Committee	Candidate Recommendation Committee	Inside Director (2)	Seung-joon Lee (Chairman) Inn-chul Hur
Remuneration Committee	ESG Committee	Outside Director (3)	Hyun-kyu Lee Chan Youp Song Seung-kwon Roh

# 2. Implementation Status | Summary

## Focusing on Sustainable Growth & Shareholder Distribution

(Unit: KRW, %)

### Action Plan

### Key performance/Implementation Status(~'26.5)

**Sustainable Growth based on Profitability**

① **Production Scale up**  
(Approx. 830 billion)

-	SOUTH KOREA (Jincheon Integrated Center)	VIETNAM (Hanoi 3rd Factory)	RUSSIA (Tver Factory)
Capex Plan (Completion Rate%)	<b>460 billion</b> (37%)	<b>130 billion</b> (57%)	<b>240 billion</b> (19%)

② **Expansion of Global Business**

Year-on-year(%)	FY2025	2026. 5 (YTD)
Consolidated sales	<b>↑ 7.3%</b>	<b>↑ 14.8%</b>

③ **Export Market Diversification**

✓ Opening **Major Global Retailers** through core brands  
- 'Walmart'(USA), 'Carrefour'(France), 'SPAR'(South Africa)etc.

Turtle Chips	Choco Pie	Bungo
Carrefour, SPAR	Walmart	Costco

**Sustainable Shareholder Returns**

④ **Sustainable Shareholder Returns**

✓ Sustainable Dividend Growth  
- FY2025 Dividend Payment: 138.4 billion(↑ 40%)  
- FY2025 Dividend payout ratio: **36.2%**(↑ 10.3%p)

✓ Considering the Introduction of **Interim Dividend** (2026~)

### Expansion of Production Facilities for Future Growth

(Unit: KRW, %)

Action Plan (830 billion)	Key Performance (~'26.5)	Completion rate%												
<b>South Korea</b> (Jincheon Integrated Center)	✓ <b>Integration across production, packaging, and logistics operations</b> <table border="1" data-bbox="1316 750 2748 994"> <tr> <td>-</td> <td>Land, Building</td> <td>Logistics facilities</td> <td>Line Equipment &amp; others</td> </tr> <tr> <td>Investment plan</td> <td>348 billion</td> <td>42 billion</td> <td>70 billion</td> </tr> <tr> <td>Completion rate(%)</td> <td>42%</td> <td>35%</td> <td>3%</td> </tr> </table>	-	Land, Building	Logistics facilities	Line Equipment & others	Investment plan	348 billion	42 billion	70 billion	Completion rate(%)	42%	35%	3%	<b>36%</b> <b>(163.8 billion)</b>
-	Land, Building	Logistics facilities	Line Equipment & others											
Investment plan	348 billion	42 billion	70 billion											
Completion rate(%)	42%	35%	3%											
<b>Vietnam</b> (Hanoi 3 <sup>rd</sup> Factory & others)	✓ <b>Film factory and logistics center</b> <table border="1" data-bbox="1316 1134 2748 1378"> <tr> <td>-</td> <td>Hanoi 3<sup>rd</sup> Factory</td> <td>Expansion of the existing factory</td> <td>Line Equipment &amp; others</td> </tr> <tr> <td>Investment plan</td> <td>55 billion</td> <td>26 billion</td> <td>49 billion</td> </tr> <tr> <td>Completion rate(%)</td> <td>76%</td> <td>100%</td> <td>14%</td> </tr> </table>	-	Hanoi 3 <sup>rd</sup> Factory	Expansion of the existing factory	Line Equipment & others	Investment plan	55 billion	26 billion	49 billion	Completion rate(%)	76%	100%	14%	<b>57%</b> <b>(75.0 billion)</b>
-	Hanoi 3 <sup>rd</sup> Factory	Expansion of the existing factory	Line Equipment & others											
Investment plan	55 billion	26 billion	49 billion											
Completion rate(%)	76%	100%	14%											
<b>Russia</b> (Tver Factory)	✓ Commenced <b>2<sup>nd</sup> Factory building</b> Construction ('26.2~ )	<b>11%</b> <b>(25.7 billion)</b>												
<b>Other investments</b>	✓ Land Acquisition for the Construction of <b>Ho Chi Min 4<sup>th</sup> Factory</b> , 11.4 billion('25.6, Vietnam)	✓ Establishment of joint venture <b>ORIONSUHYUP FISHERIES Inc.</b> , 30 billion('25.12, Korea)												

# 2. Implementation Status

## Expansion of Global Business

**Accelerating Sales Growth: ↑ 7.3% in FY2025, ↑ 14.8% YTD as of May 2026**

### Key Performance By region

- Korea

  - ✓ **Expansion of Health-Oriented Product**
    - Low-sugar energy bar ('25.7), Vitamin, Multibiotics Gummy ('25.12)

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- China

  - ✓ **Growth Channel Focus & Health Product Expansion**
    - Low-sugar pie ('25.10), Tofu chips ('26.3), Kids Rice cake ('26.4)

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- Vietnam

  - ✓ **Expanding Product Portfolio**, Launching New Flavors
    - Low-sugar pie ('25.10), Goute Sandcracker ('25.11)

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- Russia

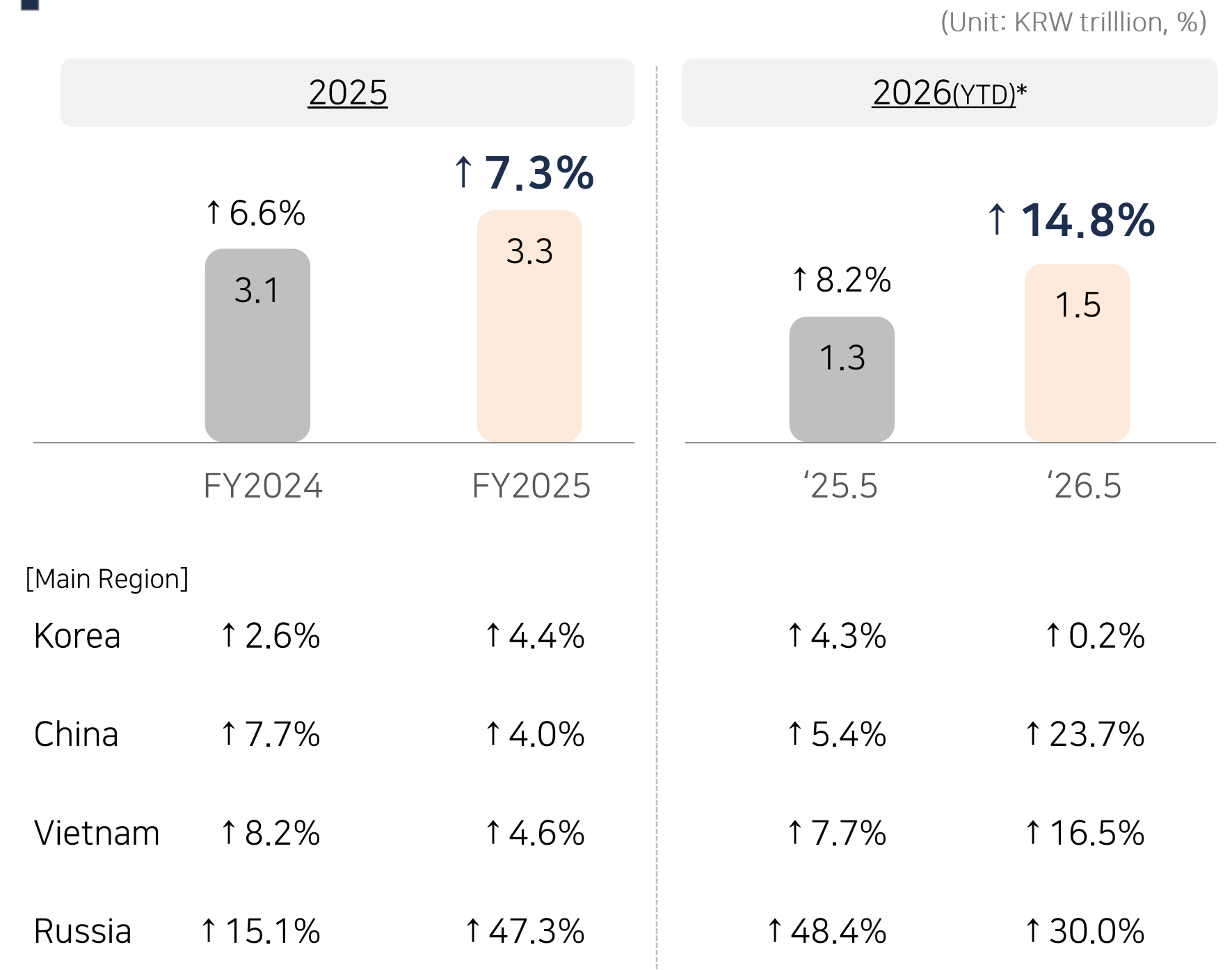
  - ✓ **Diversification of the Pie Product Line up**
    - White Pie (Watermelon pie, '25.4), Bungo (2 flavors, '25.10)

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- Etc.

  - ✓ **India: Sales ↑ 30% (FY2025), ↑ 70% YoY (5M 2026 YTD)**
    - Capacity Utilization Ratio 130% (as of May 2026)
    - Expanding 2 Pie Production Lines

### Sales Growth trend(YoY)

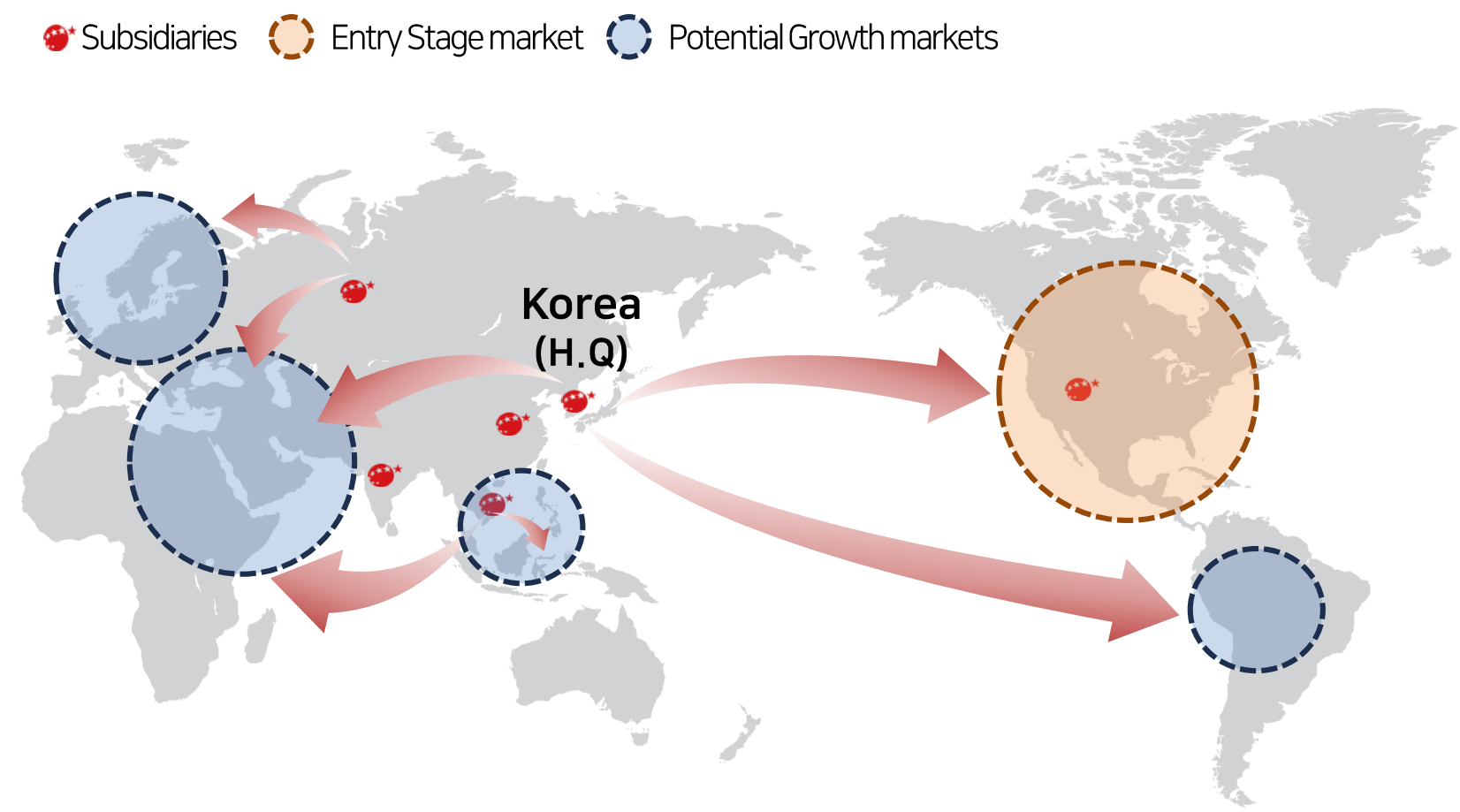


\* (Provisional) Business Performance Fair Disclosure Threshold

# 2. Implementation Status

### Expansion into Major Global Retail Channels

#### Target Region



**Entry Stage Market**

Expanding exports from Korea H.Q

- accelerating entry into major retailers

**Potential Growth Markets**

Expanding exports from existing overseas subsidiaries

- MENA, Southeast Asia, Europe, etc.

#### Key Performance

**North America**

- ✓ Entry into Major Distributor through **Core brands**
- **Target** and **Albertson** ('Turtle Chips 160g' 10 flavors)
- **Costco** ('Bungo'), **Walmart** ('Choco Pie')

**Europe, Africa**

- ✓ Initiated Listings in **Global Major Retail Channels**
- **Carrefour**, France (all 1,200 stores, 'Turtle Chips')
- **Morrisons, Sainsbury's**, UK (200 stores, 'Turtle Chips')
- Premium Market '**SPAR**', South Africa (300 stores, 'Turtle Chips')

**China**

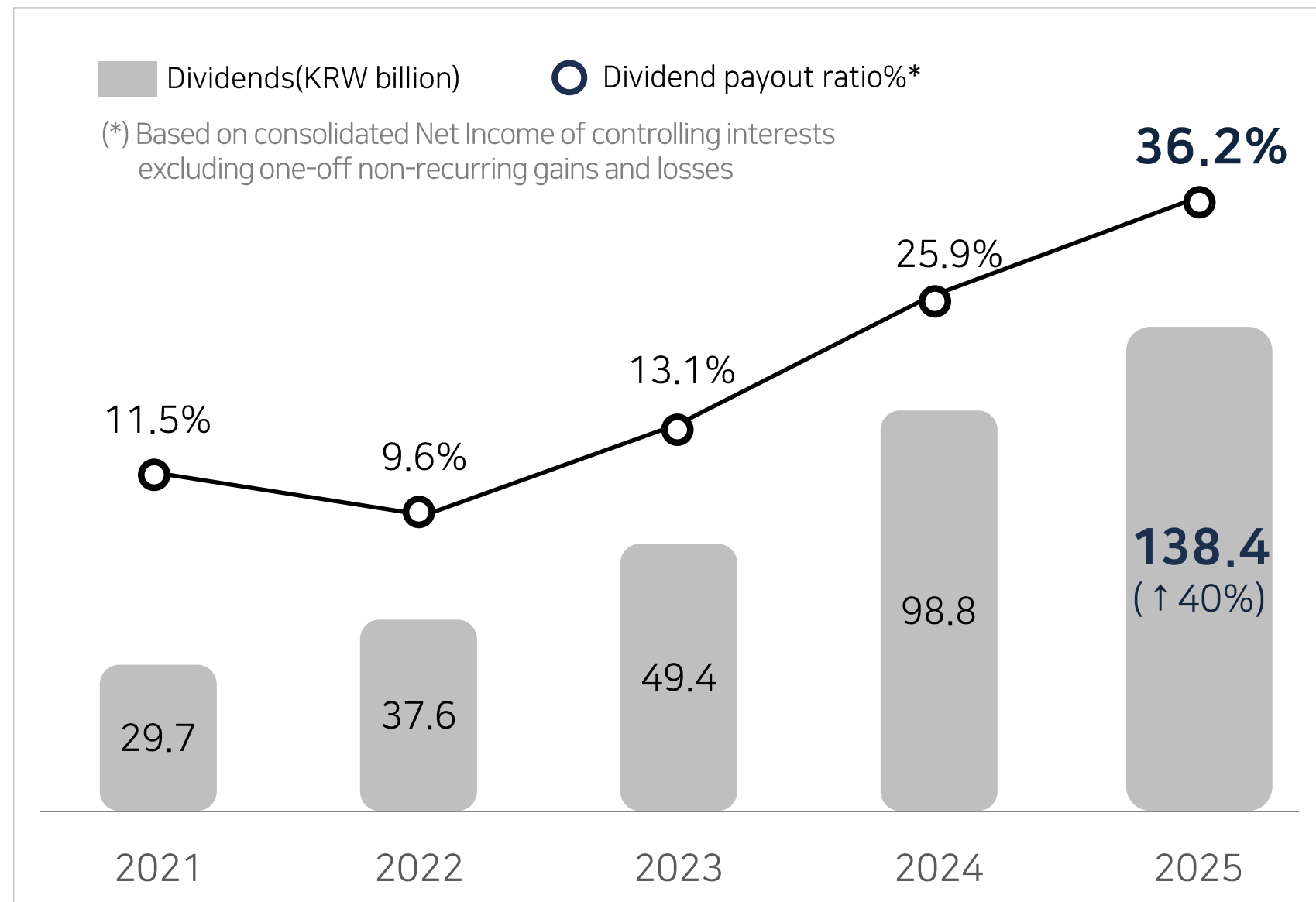
- ✓ Expansion of **Korea-Exported** Products
- '**Busy Ming Group**' (鸣鸣很忙) ('Tongk', 'Sun Chips')
- '**Sam's Club**' ('Turtle Chips', 'Nachos')

# 2. Implementation Status

## Gradually Expanding Dividend based on Stable Operating Cash Flow

### Trends in Dividend & Payout ratio

- **FY2025 Dividend Increased by 40%, Year-over-Year**



### Key Performance

- High Dividend Company**
  - ✓ **Qualified as High Dividend Company\***  
(25% payout ratio based on consolidated basis & 10% Year-over-Year increase in dividend)
- Payout Ratio 20% or More**
  - ✓ **Implementation of Current Dividend Policy**  
(20% or more payout ratio based on a consolidated basis)  
- Dividend Payout ratio: 25.9%(2024), **36.2%**(2025)
- Active Dividend Policy**
  - ✓ **Improved Dividend Procedures**  
(Dividend Determination Prior to Record Date)  
- Dividend Determination Date: Feb. 5, 2026  
- Dividend Record Date: Mar. 31, 2026
- Additional plans**
  - ✓ Considering Twice-Yearly Dividends including **Interim Dividend** payments

\* Article 104-27, Restriction of Special taxation Act

## Enhancing Stakeholder Engagement

### Transparent Information Disclosure



- ✓ Monthly Disclosure of Provisional Earnings
  - Earnings Call Sessions with Brokerages
  - Initiatives to expand Disclosure in English
- ✓ Production Facility Tour('26.6)
  - Major Domestic Institutional Investors (20 attendees)

### Executive-led Dialogue



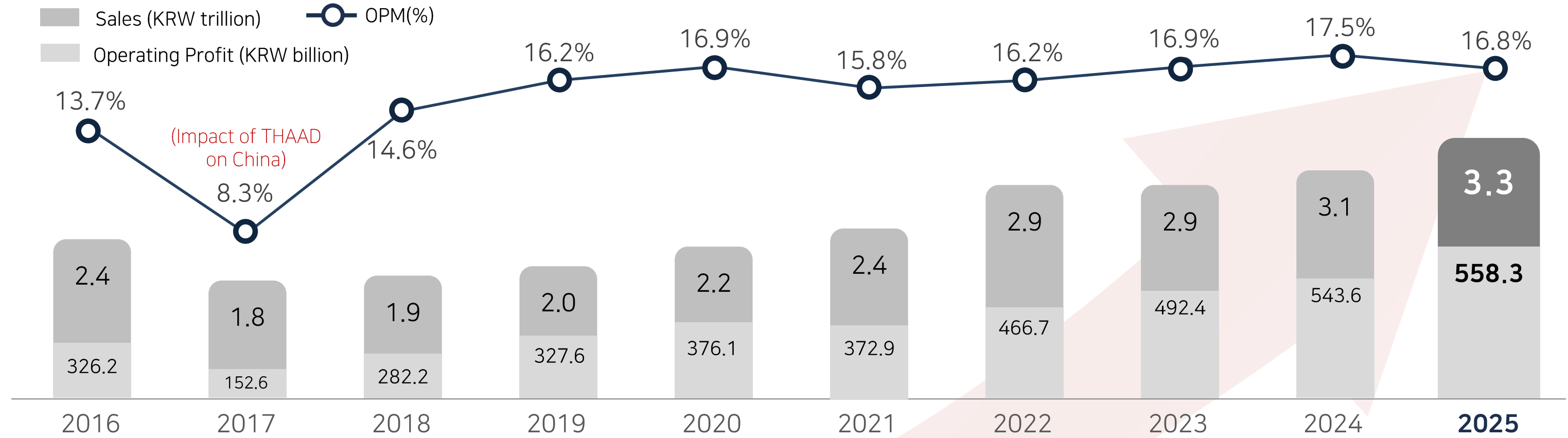
- ✓ Hosting Annual CEO-led Investor Forums
  - Involving both sell-side and buy-side('26.4)
- ✓ C-Level led Investor Meetings
  - Targeting major domestic and foreign investors with more than 1% stake

### Protection of Investor Rights and Interests

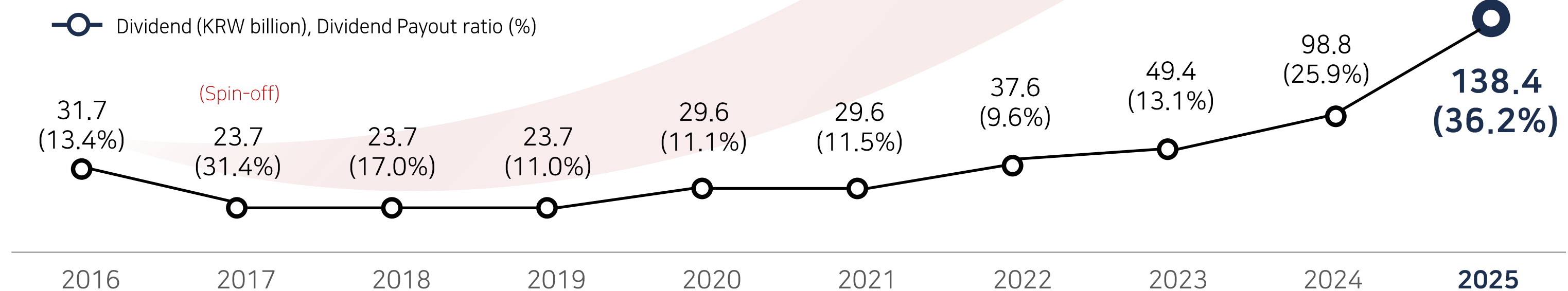


- ✓ Shareholder Voting Rights enhancement
  - E-shareholders' meetings and E-proxy voting (Articles of Incorporation amended, '26.3)
- ✓ Protection of Minority Shareholder Rights
  - Website disclosure of shareholders' meeting convocation and proposal rights

### Sales & Operating Profit



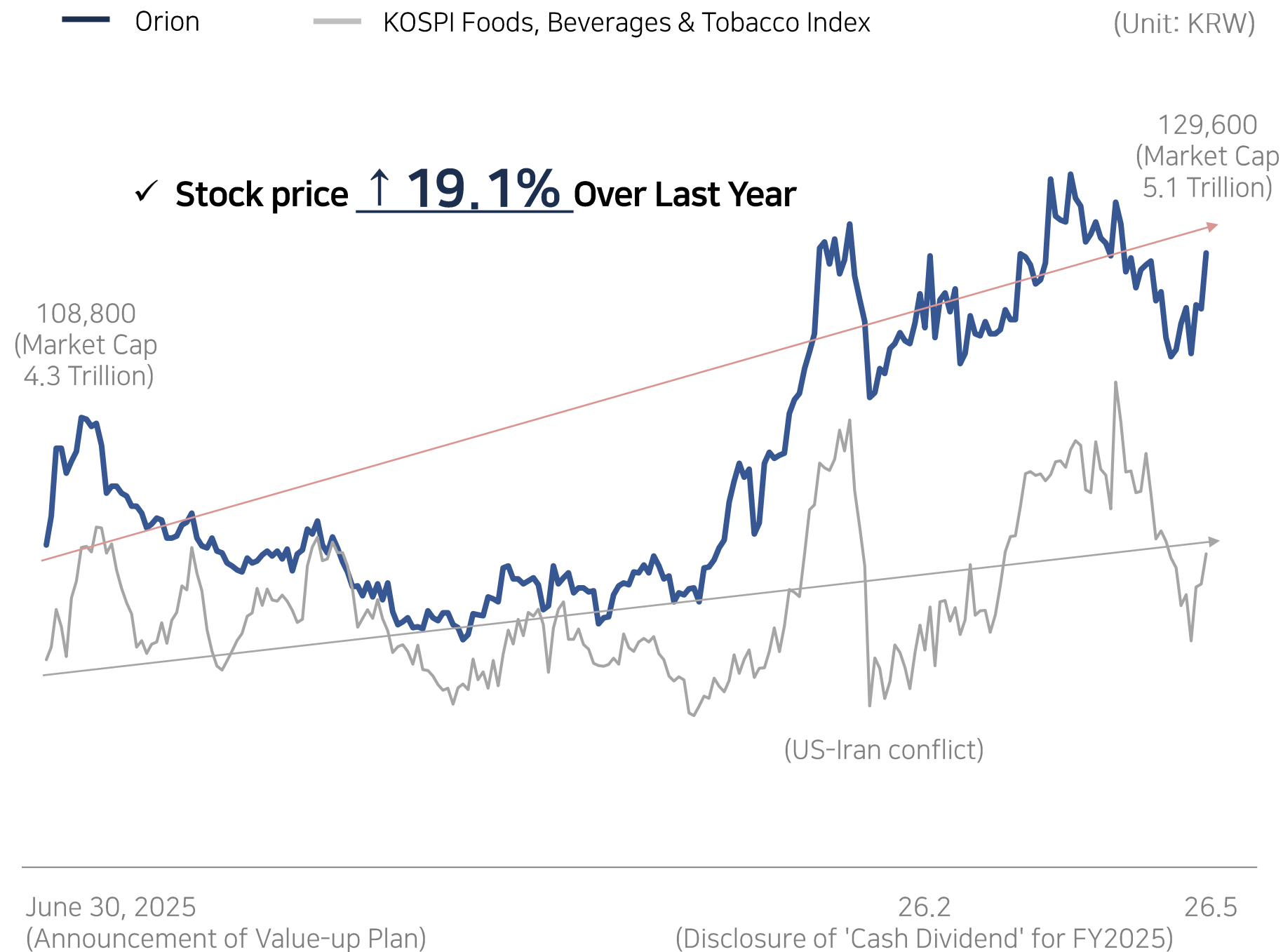
### Dividends



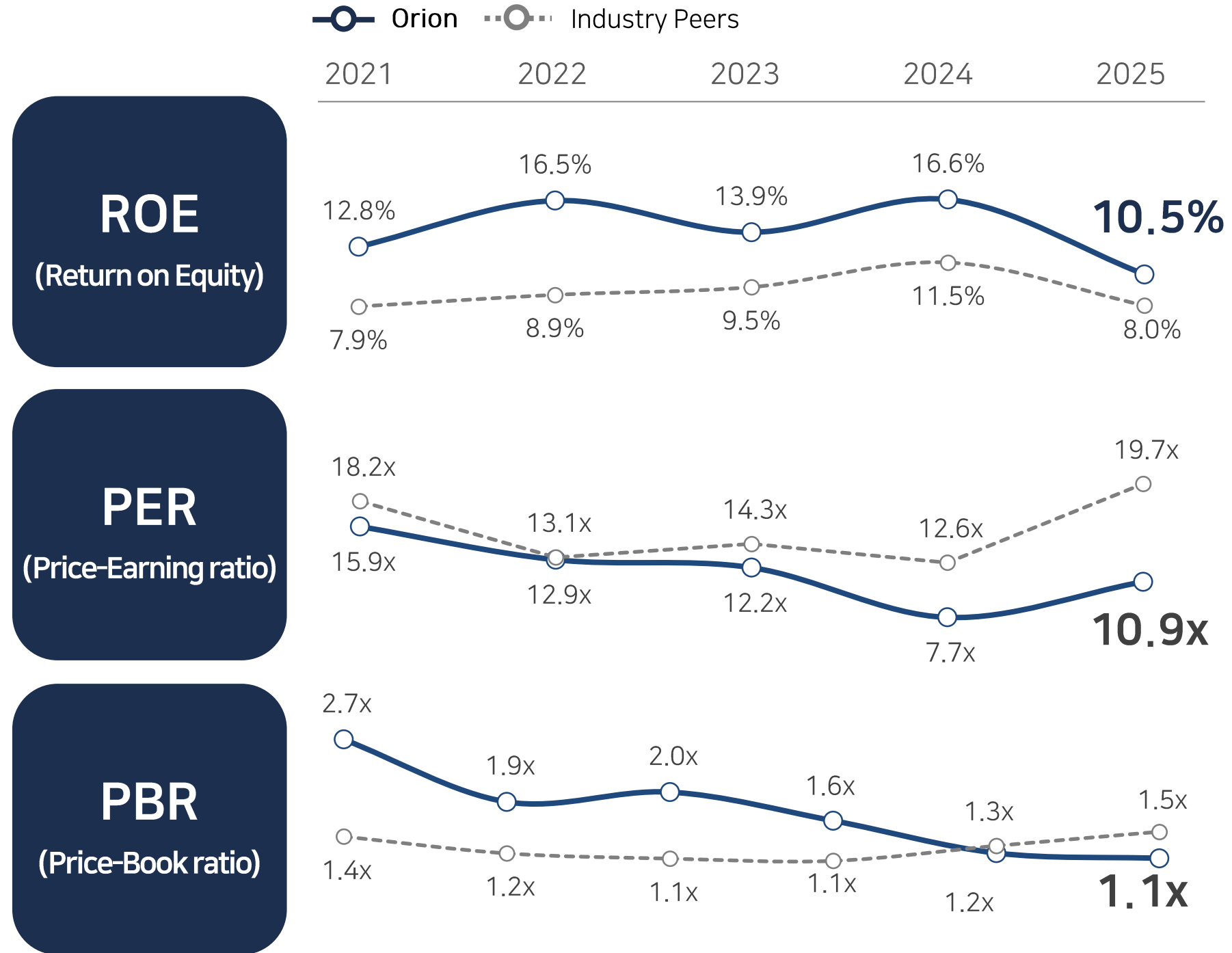
※ According to the division of personnel in June 2017, 2016~2017 Sales and Operating Profit are separately calculated based on the annual performance of the confectionery business.

※ 2016 Dividends are based on the amount of Orion Holdings Co. (formerly Orion Corp.) before the spin-off.

### Comparing Orion vs Industry Peer (June 25 ~ May 26)



### Key Investment Metrics (ROE x PER = PBR)



※ ROE=Net Income/Equity, PER=Market Capitalization/Net Income, PBR=Market Capitalization/Equity  
 ※ Industry peers : Average of the top 14 companies in the KOSPI Food and Beverage industry market



Orion Corporation  
<https://www.orionworld.com>