

Q2 '26 ORION Earnings Results

August 14th , 2026

<https://www.orionworld.com/invest/finance/84>

This material is prepared for the convenience of investors and external stakeholders before the external auditor's audit was completed.

It is based on the fair disclosure of monthly provisional performance announced on the Korea exchange and current information.

No major changes are expected to be made in the consolidated financial statements, but please note that there may be changes in the future according to the audit results of the external auditor.

Certain information in this material includes management's assessment of the company's future and operations. Please be forewarned that these predictions and prospects in this material may cause the company's actual performance and financial results to differ depending on unknown risks and uncertainties, changes in the market environment, and the company's strategic direction.

- 01** **Q2'26 Financial Results Summary**
Consolidated Sales & Operating Profit

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YoY Performance & H2 Business Plan

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Q2'26 Summary of Financial Results



Overview

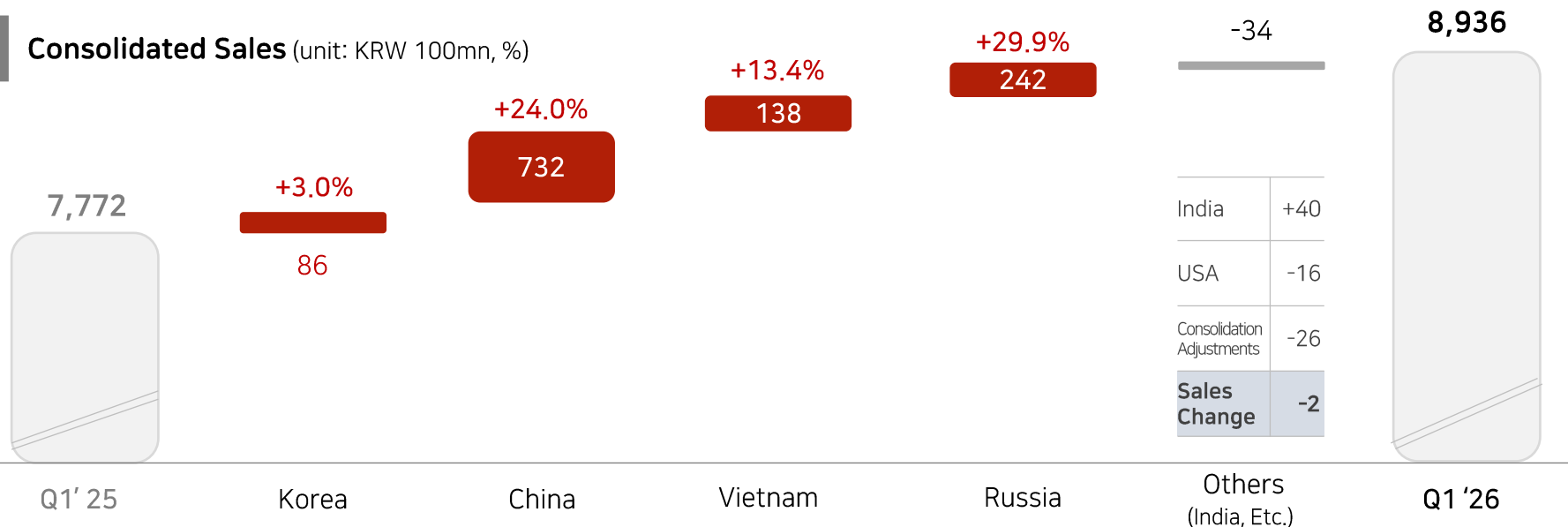
(unit: KRW 100mn, %)

	'FY2023	'FY2024	'FY2025	Q2'26	H1'26	Notes (H1)
Sales	29,124 ↑ 6.6%	31,043 ↑ 6.5%	33,324 ↑ 7.3%	8,936 ↑ 15.0%	18,239 ↑ 15.5%	FX Impact 5.9% Volume Growth 9.6%
Operating Profit (%)	4,923 (16.9%) ↑ 10.4%	5,436 (17.5%) ↑ 16.8%	5,583 (16.8%) ↑ 2.7%	1,326 (14.8%) ↑ 9.2%	2,980 (16.3%) ↑ 17.9%	FX Impact 5.9% Earning Growth 12.0%
EBITDA (%)	6,362 (21.8%) ↑ 8.4%	7,040 (22.7%) ↑ 18.8%	7,229 (21.7%) ↑ 2.7%	1,778 (19.9%) ↑ 9.8%	3,870 (21.2%) ↑ 15.6%	Growth-driven business activities Expansion of leverage effects
ROE(%)	13.9%	16.6%	10.5%	11.1%	11.1%	
Controlling Shareholders Equity	↑ 2.7%p	↑ 2.8%p	↓ 6.0%p	↓ 4.9%p	↓ 4.9%p	-

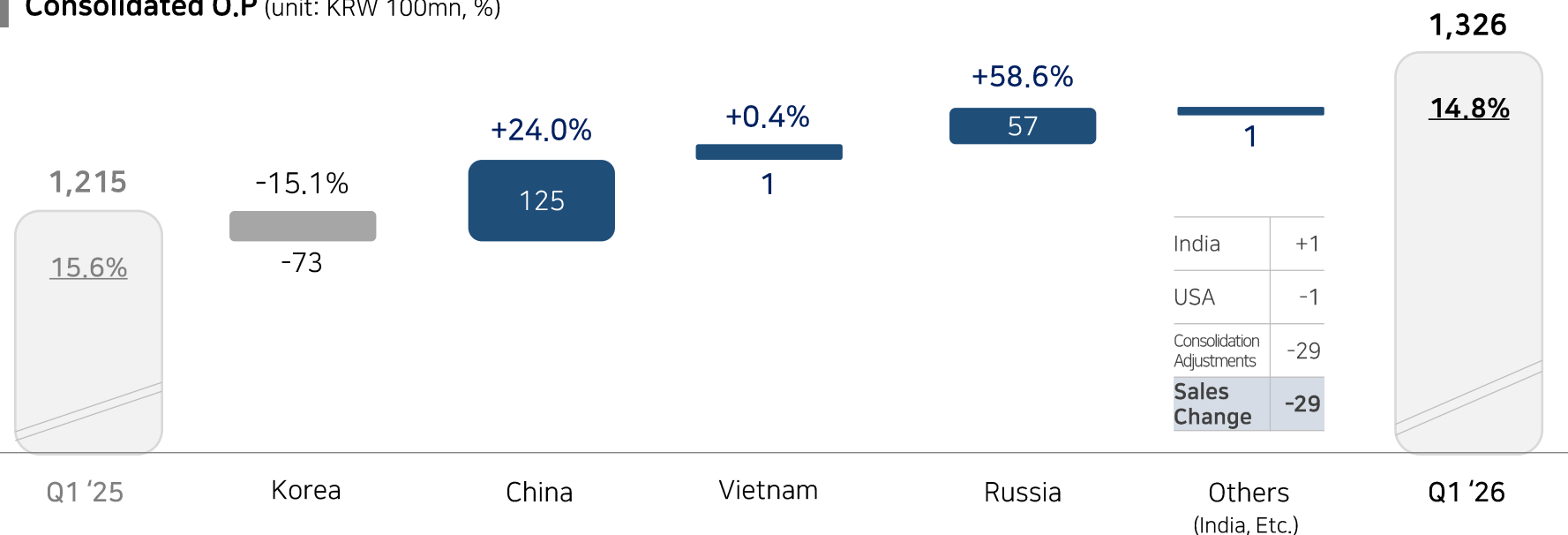
Q2 '26 Financial Results _ Sales and Operating Profit



Consolidated Sales (unit: KRW 100mn, %)



Consolidated O.P (unit: KRW 100mn, %)



Q2' 26 Consolidated Performance by Region



- Despite Cost pressure from Geopolitical risks, Double-digit Sales and OP growth continued
- Focus on Growth Channels, Portfolio expansion and Production efficiency

(unit: KRW 100mil, %, %p)

Classification	Sales			Operating Profit			Net Income		
	Q2'26	Q2'25	yoy %	Q2'26	Q2'25	yoy %	Q2'26	Q2'25	yoy %
Consolidate Results (vs. Sales %)	8,936	7,772	<u>15.0%</u>	1,326 (14.8%)	1,215 (15.6%)	<u>9.2%</u> (▲0.8%p)	866 (9.7%)	717 (9.2%)	<u>20.8%</u>
Korea	3,000	2,913	3.0%	412 (13.7%)	485 (16.7%)	▲15.1% (▲2.9%p)	366 (12.2%)	280 (9.6%)	31.1%
China	3,780	3,048	24.0%	648 (17.1%)	523 (17.1%)	24.0% (▲0.0%p)	460 (12.2%)	353 (11.6%)	30.4%
Vietnam	1,164	1,026	13.4%	144 (12.4%)	144 (14.0%)	0.4% ▲1.6%p	140 (12.0%)	127 (12.4%)	9.6%
Russia	1,050	808	29.9%	154	97	58.6%	146	91	59.8%
Others (India, U.S)	137	89	53.3%	-27	-32	▲15.9%	-28	-32	▲14.0%

* Reflecting consolidation adjustments such as the elimination of intercompany transactions

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Financial Results by Region _ Korea

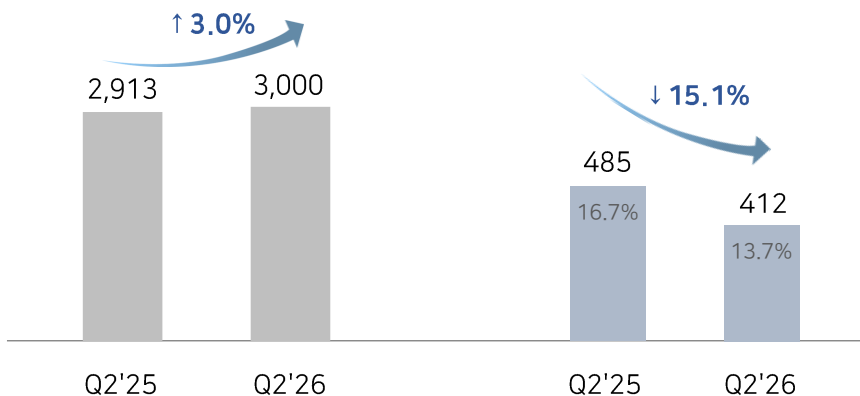


Korea

(unit: KRW 100mil, %)



■ Sales ■ Operating Profit



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	3,000	2,913	86	3.0%
G.P	1,152	1,167	▲15	▲1.3%
O.P	412	485	▲73	▲15.1%
(%)	(13.7%)	(16.7%)	-	(▲2.9%p)

※ Sales contribution: Domestic 91%, Export 9%

- ✓ Focused on growth channels Despite a weak domestic economy
 - Supply Suspension amid Credit Issue (since Mar. 2026)
- ✓ Launched Seasonal products & Sports theme packages
- ✓ Continued Cost Pressure and one-off Labor-related Expenses

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	2.2%	100.0%
Pie	2.0%	22.0%
Snack	0.8%	34.4%
Biscuits	9.6%	24.9%
Gum, Candy, Jelly, Chocolates	▲2.7%	8.2%
CMR, Healthy Functional	▲5.0%	10.6%
Exports	8.2%	-

- ✓ Q2 Release : Bungo Milk Choux Cream, BICHOB! Matcha, Nachos Mexican Taco, etc.

Business Plan for H2

Product driven Expansion

- Launched Seasonal and Differentiated products
 - Pocha Chips/Swing Chips new-season potato edition, ZIZIMI(2 SKUs), etc.
- Expanded Health & Wellness lineup
 - Dr.You Protein Drink Matcha(62g), Functional Gummies, etc.

Cost-saving Initiatives

- Diversified suppliers (whole milk powder, corn, etc.)
- Alternative Sourcing of Key Raw Materials (eggs, oils & fats, etc.)

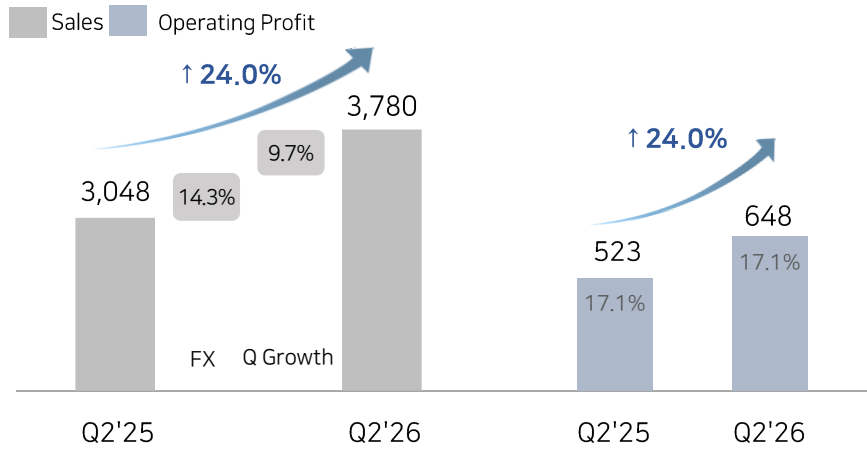
Financial Results by Region _ China



China



(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	3,780	3,048	732	24.0%
G.P	1,430	1,147	283	24.7%
O.P	648	523	125	24.0%
(%)	(17.1%)	(17.1%)	-	-

- ✓ Continued growth in Snack stores and E-commerce
 - Q2: Snack stores +55%, E-commerce +16%
- ✓ Expansion of Key brands (Potato snacks, Channel-exclusive Gum&Jelly)
 - Swing Chips +57% (Jianshouqing flavor, etc.),
 - Gum +36%, Guo Zi Guo Zi +47%

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	22.6%	100.0%
Pie	12.4%	25.4%
Snack	24.6%	54.6%
Biscuits	10.9%	3.4%
Gum, Candy, Jelly	37.0%	16.6%
Exports, etc.		

- ✓ Q2 Release : Ya! Tudou Butter Garlic, Dipping Ye Gam (2 SKUs)
- ✓ Channel Exclusive: QT Pie(3 bulk SKUs), Turtle Chips Caramel macchiato

Business Plan for H2

Growth Channel & New Category Expansion

- Expansion of Snack Store-Exclusive SKUs
 - Cloud Puff Pop/Tough gummy (2 SKUs), Da Haoduoyu (2 Bulk SKUs), etc.
- Expansion of Kids & Health Functional Lineup
 - Haoduoyu Rice Cake, Ye Gam Chickpea, etc.

Snack Line Addition

- Expanded Potato Chip Capacity
 - (utilization at 150% as of June 2026)
 - Additon of one Swing Chips line at Shenyang Factory (~Q3)

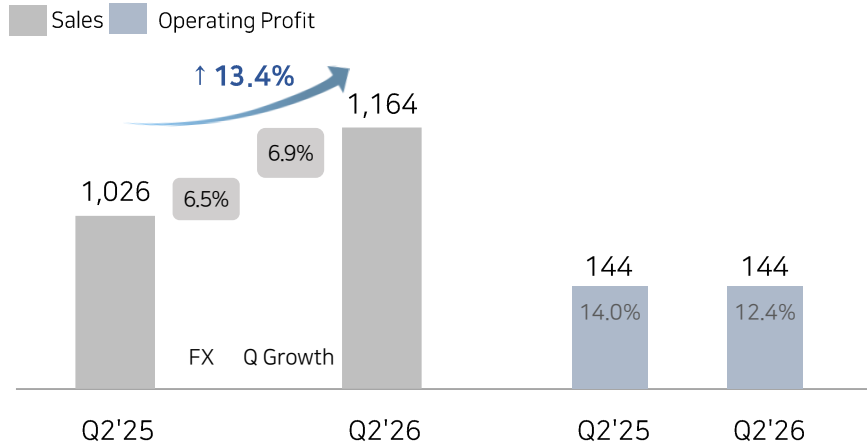
Financial Results by Region _ Vietnam



Vietnam



(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	1,164	1,026	138	13.4%
G,P	374	352	22	6.2%
O,P	144	144	1	0.4%
(%)	(12.4%)	(14.0%)	-	(▲1.6%p)

※ Sales contribution: Domestic 90%, Export 10%

- ✓ Continued increases in Packaging, Energy and Logistics costs
- Q2 manufacturing cost ratio +170bp
- ✓ Expansion of New products(Custas Bakery) & Sports season packages
- ✓ Resumed exports to the Middle East(Gum, Rice snacks, Choco pie, etc.)

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	12.7%	100.0%
Pie	21.1%	42.2%
Snack	6.6%	47.3%
Biscuits	14.9%	4.6%
Gum, Candy, Jelly	8.5%	4.9%
Others (gift sets,)	3.8%	1.0%
Exports, etc.	19.8%	-

✓ Q2 Release : O'Star Sour Cream, Swings Taco

Business Plan for H2

Seasonal & New Product Expansion

- Summer seasonal pie products
(Choco pie Matcha, Custas Melon)
- Expansion of rice snack lineup ('Sate Flavor')
- Expansion of bakery lineup (C'est bon Sandwich, Haute Desert, etc.)

Cost Savings & 3rd Factory

- Diversified contract terms & Joint Purchasing for Key Raw Material
- Construction of Logistics Center & Film Factory (by Oct. 2026)

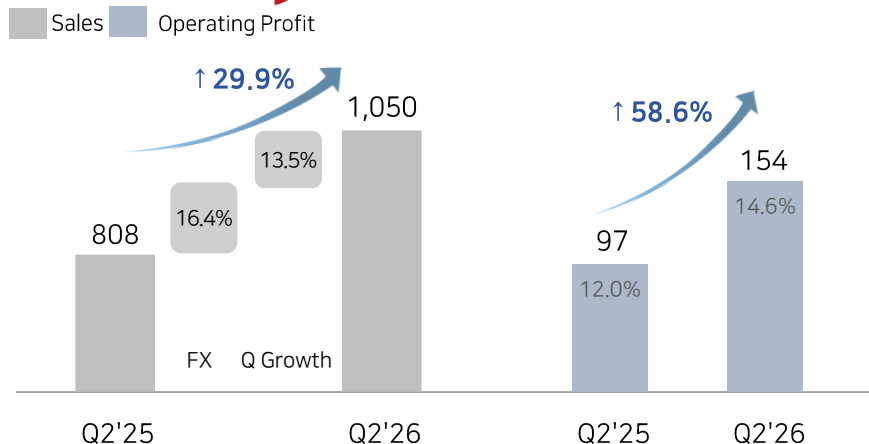
Financial Results by Region _ Russia



Russia



(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	1,050	808	242	29.9%
G.P	328	219	109	50.1%
O.P	154	97	57	58.6%
(%)	(14.6%)	(12.0%)	-	2.6%p

※ Sales contribution: Domestic 91%, Export 9%

- ✓ Local currency sales growth: Domestic +10.9%, Export +18.6%
 - Plant utilization above 100% (as of Jun. 2026)
 - Expanded promotions with X-5 & Tander (Choco Pie, Bungo Chocolate)

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	29.3%	100.0%
Pie	30.9%	80.9%
Original Chocopie	22.0%	56.3%
Jam Pie, Bungo, etc	57.3%	24.6%
Biscuit	15.6%	34.1%
Jelly	62.1%	23.9%
Exports, etc.	35.6%	-

- ✓ Q2 Release : Fresh Pie Earl grey & Grapefruit(Tander-Exclusive)

Business Plan for H2

Expanded Distribution of Bungo

- New Caramel Flavor launch (Line 2 from Oct. 2026)
- Expanded supply across all channels
 - Orange & Chocolate, including X-5, Tander, etc.

Production Capacity Expansion

- Added second Bungo production line(~Oct.2026)
- Construction of Tver Plant 2(Feb.2026 ~ Dec.2027)

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Consolidated Financial Statements



Income Statement

Category	(unit: KRW 100mil, %)			
	Q2'26 (portion%)	Q2'25 (portion%)	yoy %	
Sales	8,936 (100.0%)	7,772 (100.0%)	15.0%	
Cost of goods sold	5,723 (64.1%)	4,955 (63.8%)	15.5%	
Gross Profit	3,212 (35.9%)	2,816 (36.2%)	14.1%	
SG&A Expenses	1,887 (21.1%)	1,602 (20.6%)	17.8%	
Operating Profit	1,326 (14.8%)	1,215 (15.6%)	9.2%	
Non-operating income & expenses	-36 (-0.4%)	-180 (-2.3%)	▲79.9%	
Profit before income tax	1,289 (14.4%)	1,035 (13.3%)	24.6%	
Income tax expense	424 (4.7%)	318 (4.1%)	33.2%	
Net Income	866 (9.7%)	717 (9.2%)	20.8%	
Attributable to Owners of the Parent	862 (9.6%)	698 (9.0%)	23.4%	
Non-controlling Interests	4 (0.05%)	18 (0.2%)	▲76.1%	

Balance Sheet

Category	(unit: KRW 100mil, %)		
	Q2'26	Q2'25	vs. 2025
Current Assets	19,510	18,670	840
Cash&Cash equivalents	6,633	3,114	3,519
Accounts Receivable	1,825	1,820	5
Inventory	3,126	3,214	▲88
Others (ST Financial Deposits, etc.)	7,926	10,522	▲2,596
Non-current Assets	30,213	27,316	2,896
Total Assets	49,723	45,987	3,737
Current Liability	5,045	4,982	64
Non-current Liability	2,871	1,883	988
Total Liabilities	7,916	6,865	1,052
Total Equity	41,807	39,122	2,685
Attributable to Owners of the Parent	40,656	38,087	2,569

※ Q2'26 Net Cash: KRW 1.3tn (No Debt)

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Shareholder Return Policy



Key Performance ('26)

Dividend Commitment

- ✓ **Implementation of Current Dividend Policy**
(20% or more payout ratio based on a consolidated basis)
- Dividend Payout ratio: 25.9%(2024), **36.2%(2025)**

High Dividend Company

- ✓ **Qualified as High Dividend Company***
(25% payout ratio based on consolidated basis & 10% Year-over-Year increase in dividend)

Active Dividend Policy

- ✓ **Improved Dividend Procedures**
(Dividend Determination Prior to Record Date)
- Dividend Determination Date: Feb. 5, 2026
- Dividend Record Date: Mar. 31, 2026

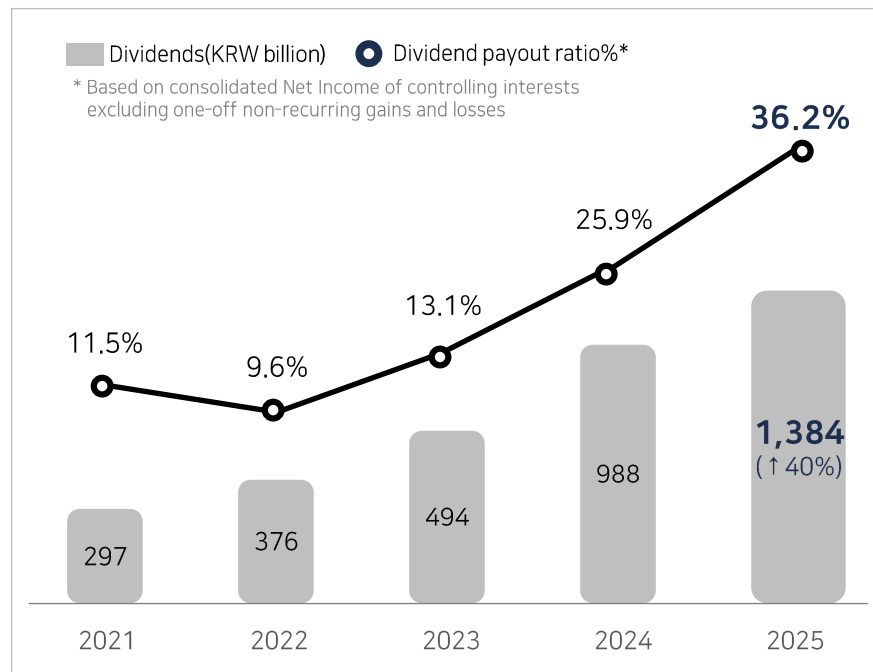
Board - Determined Dividend Date

- ✓ **Permissibility of Setting Dividend Record Date by Board Resolution**
- Articles of Incorporation amended (Mar. 26, 2026)

* Article 104-27, Restriction of Special taxation Act

Trends in Dividend & Payout ratio

■ FY2025 Dividend Increased by 40%, Year-over-Year



H1'26 Performance

Cancellation of Treasury Shares

- ✓ **Full cancellation of existing Treasury shares (~Jun. 2026)**
- Total 7,344 shares (0.02% of total shares outstanding)

Initiation of Quarterly Dividends

- ✓ **Semi-annual Dividend Payments with Interim Dividend Introduction (Aug. 6, 2026)**
- KRW 69.2bn (DPS KRW 1,750, 50% of 2025 level)

Revenue Contribution and Growth by Region



2021

2022

2023

2024

2025

H1'26

(Unit : 100mil KRW)

Consolidated Revenue

23,555
(↑ 5.6%)

28,732
(↑ 22.0%)

29,124
(↑ 1.4%)

31,043
(↑ 6.6%)

33,324
(↑ 7.3%)

18,239
(↑ 15.5%)

Revenue Contribution and Growth Breakdown by Region

Revenue (100 mil KRW), Contribution(%)*

Korea	8,074 (34%)	9,391 (32%)	10,700 (36%)	10,976 (35%)	11,458 (34%)	5,834 (32%)
China	11,095 (47%)	12,749 (44%)	11,790 (40%)	12,701 (41%)	13,207 (39%)	7,877 (43%)
Vietnam	3,414 (14%)	4,729 (16%)	4,755 (16%)	5,145 (16%)	5,381 (16%)	2,677 (15%)
Russia	1,170 (5%)	2,098 (7%)	2,003 (7%)	2,305 (7%)	3,394 (10%)	1,955 (10%)
India	31 (0.1%)	136 (0.5%)	205 (1%)	211 (1%)	275 (1%)	195 (1%)

* Proportion Relative to consolidated Sales

Growth (yoy%)

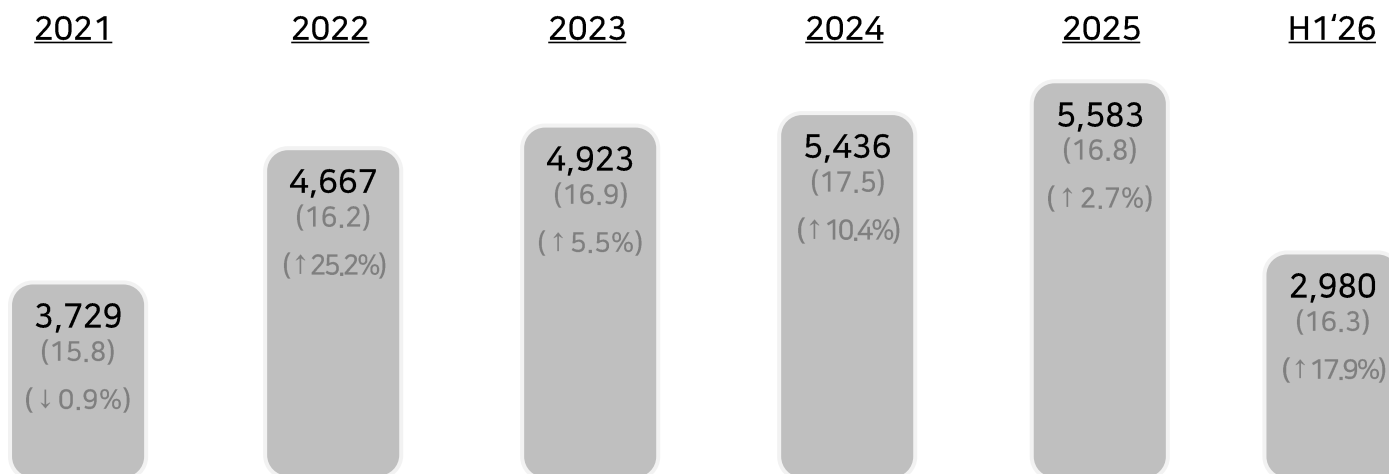
Korea	+5.0%	+16.3%	+13.9%	+2.6%	+4.4%	+1.7%
China	+1.7%	+14.9%	-7.5%	+7.7%	+4.0%	+24.4%
Vietnam	+16.9%	+38.5%	+0.5%	+8.2%	+4.6%	+15.9%
Russia	+31.4%	+79.4%	-4.5%	+15.1%	+47.3%	+32.1%
India	+785.7%	+338.7%	+50.4%	+3.4%	+30.1%	+74.4%

Operating Profit Contribution and Growth



(Unit : 100mil KRW)

Consolidated Operating Profit (O.P %)



Operating Profit Contribution and Growth Breakdown by Region

O.P (100 mil KRW), Contribution *

	2021	2022	2023	2024	2025	H1'26
Korea	1,309 (35%)	1,402 (30%)	1,688 (34%)	1,785 (33%)	1,868 (34%)	897 (30%)
China	1,678 (45%)	2,115 (46%)	2,210 (45%)	2,439 (45%)	2,417 (43%)	1,447 (48%)
Vietnam	640 (17%)	898 (19%)	875 (17%)	1,001 (18%)	965 (17%)	410 (14%)
Russia	168 (4%)	347 (7%)	322 (7%)	369 (7%)	465 (8%)	296 (10%)
India	-44 (-1.2%)	-117 (-2.5%)	-157 (-3%)	-172 (-3%)	-147 (-3%)	-71 (-2%)

* Proportion relative to consolidated Operating Profit

Growth (yoy%)

	2021	2022	2023	2024	2025	H1'26
Korea	+14.7%	+7.1%	+20.4%	+5.7%	+4.7%	-5.4%
China	-8.4%	+26.1%	+4.4%	+10.4%	-0.9%	+33.7%
Vietnam	+0.6%	+40.3%	-2.6%	+14.5%	-3.6%	+15.2%
Russia	-0.9%	+106.9%	-7.4%	+14.8%	+25.9%	+62.2%
India	-	-	-	-9.5%	+14.4%	+1.3%