Q2 '26 ORION Earnings Results

August 14th , 2026

(https://www.orionworld.com/invest/finance/84)

Disclaimer

This material is prepared for the convenience of investors and external stakeholders before the external auditor's audit was completed.
It is based on the fair disclosure of monthly provisional performance announced on the Korea exchange and current information.

No major changes are expected to be made in the consolidated financial statements, but please note that there may be changes in the future according to the audit results of the external auditor.

Certain information in this material includes management’s assessment of the company's future and operations. Please be forewarned that these predictions and prospects in this material may cause the company’s actual performance and financial results to differ depending on unknown risks and uncertainties, changes in the market environment, and the company's strategic direction.

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Q2’26 Summary of Financial Results

Overview

(unit: KRW 100mn, %)

	‘FY2023	‘FY2024	‘FY2025	Q2’26	H1’26	Notes (H1)
Sales	29,124 6.6%	31,043 6.5%	33,324 7.3%	8,936 15.0%	18,239 15.5%	FX Impact 5.9% Volume Growth 9.6%
Operating Profit (%)	4,923 (16.9%) 10.4%	5,436 (17.5%) 16.8%	5,583 (16.8%) 2.7%	1,326 (14.8%) 9.2%	2,980 (16.3%) 17.9%	FX Impact 5.9% Earning Growth 12.0%
EBITDA (%)	6,362 (21.8%) 8.4%	7,040 (22.7%) 18.8%	7,229 (21.7%) 2.7%	1,778 (19.9%) 9.8%	3,870 (21.2%) 15.6%	Growth-driven business activities Expansion of leverage effects
ROE(%) Controlling Shareholders Equity	13.9% 2.7%p	16.6% 2.8%p	10.5% 6.0%p	11.1% 4.9%p	11.1% 4.9%p	-

Q2 '26 Financial Results _ Sales and Operating Profit

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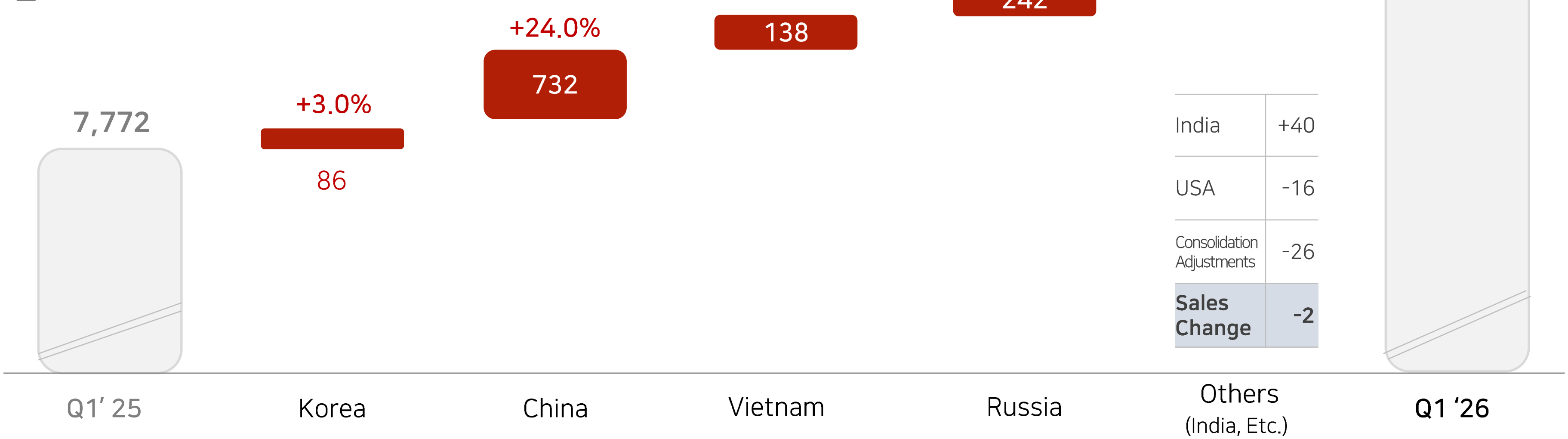
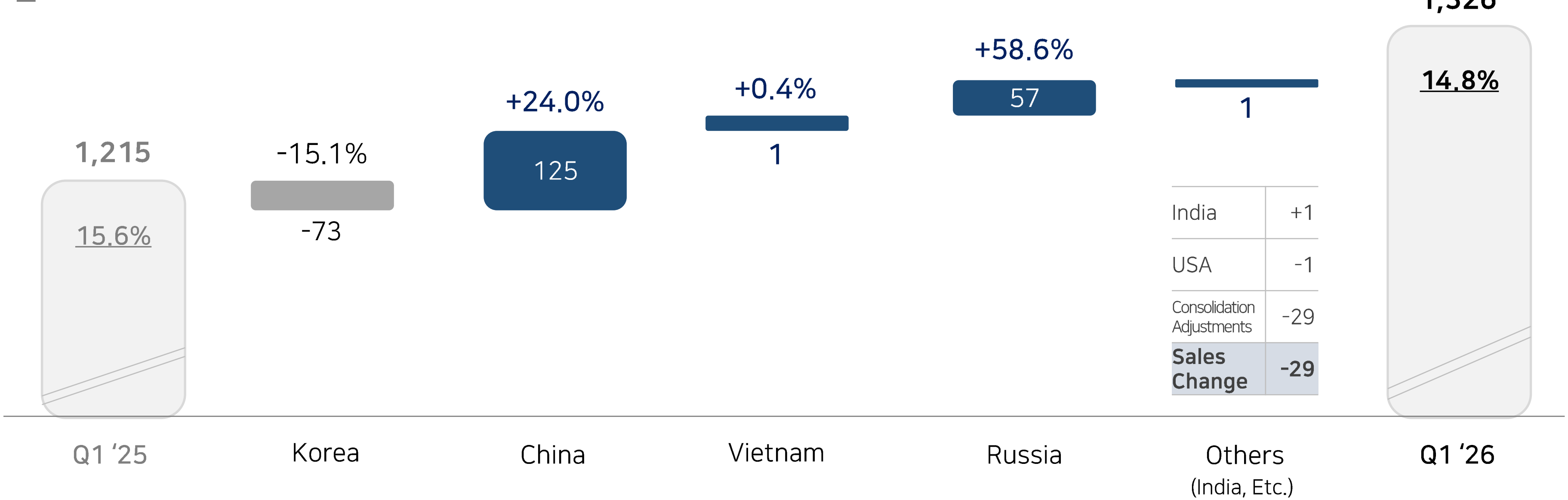
Consolidated Sales (unit: KRW 100mn, %)



Consolidated O.P (unit: KRW 100mn, %)



Q2' 26 Consolidated Performance by Region

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- **Despite Cost pressure from Geopolitical risks, Double-digit Sales and OP growth continued**
- **Focus on Growth Channels, Portfolio expansion and Production efficiency**

(unit: KRW 100mil, %, %p)

Classification	Sales			Operating Profit			Net Income		
	Q2'26	Q2'25	yoy %	Q2'26	Q2'25	yoy %	Q2'26	Q2'25	yoy %
Consolidate Results (vs. Sales %)	8,936	**7,772**	15.0%	1,326 (14.8%)	**1,215 (15.6%)**	9.2% (▲0.8%p)	866 (9.7%)	**717 (9.2%)**	20.8%
Korea	3,000	**2,913**	3.0%	412 (13.7%)	**485 (16.7%)**	▲15.1% (▲2.9%p)	366 (12.2%)	**280 (9.6%)**	31.1%
China	3,780	**3,048**	24.0%	648 (17.1%)	**523 (17.1%)**	24.0% (▲0.0%p)	460 (12.2%)	**353 (11.6%)**	30.4%
Vietnam	1,164	**1,026**	13.4%	144 (12.4%)	**144 (14.0%)**	0.4% ▲1.6%p	140 (12.0%)	**127 (12.4%)**	9.6%
Russia	1,050	**808**	29.9%	154	**97**	58.6%	146	**91**	59.8%
Others (Inidia, U.S)	137	**89**	53.3%	-27	**-32**	▲15.9%	-28	**-32**	▲14.0%

* Reflecting consolidation adjustments such as the elimination of intercompany transactions

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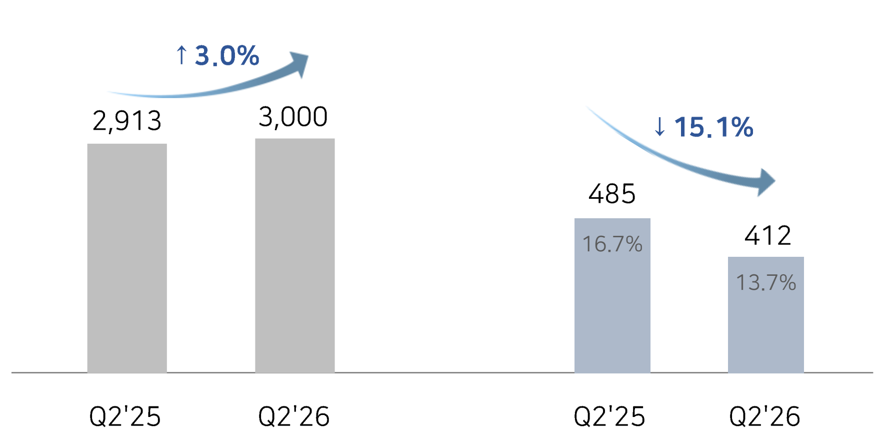
Financial Results by Region _ Korea

Korea

(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	**3,000**	2,913	86	3.0%
G.P	**1,152**	1,167	▲15	▲1.3%
O.P	**412**	485	▲73	▲15.1%
(%)	**(13.7%)**	(16.7%)	-	(▲2.9%p)

※ Sales contribution: Domestic 91%, Export 9%

- ✓ Focused on growth channels Despite a weak domestic economy
  - Supply Suspension amid Credit Issue (since Mar. 2026)
- ✓ Launched Seasonal products & Sports theme packages
- ✓ Continued Cost Pressure and one-off Labor-related Expenses

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	2.2%	100.0%
Pie	2.0%	22.0%
Snack	0.8%	34.4%
Biscuits	9.6%	24.9%
Gum, Candy, Jelly, Chocolates	▲2.7%	8.2%
CMR, Healthy Functional	▲5.0%	10.6%
Exports	8.2%	-

✓ Q2 Release : Bungo Milk Choux Cream, BICHOBI Matcha, Nachos Mexican Taco, etc.

Business Plan for H2

Product driven Expansion

- Launched Seasonal and Differentiated products
  - Pocha Chips/Swing Chips new-season potato edition, ZIZIMI(2 SKUs), etc.
- Expanded Health & Wellness lineup
  - Dr.You Protein Drink Matcha(62g), Functional Gummies, etc.

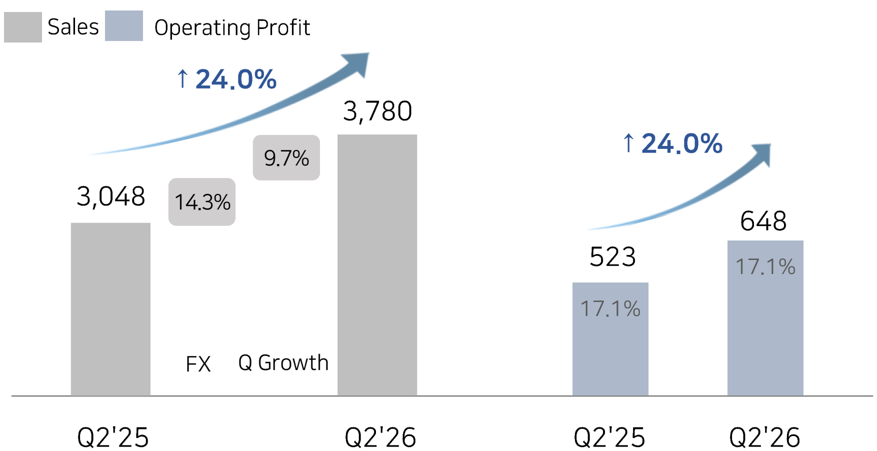
Cost-saving Initiatives

- Diversified suppliers (whole milk powder, corn, etc.)
- Alternative Sourcing of Key Raw Materials (eggs, oils & fats, etc.)

Financial Results by Region _ China

China

(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	**3,780**	3,048	732	24.0%
G.P	**1,430**	1,147	283	24.7%
O.P	**648**	523	125	24.0%
(%)	**(17.1%)**	(17.1%)	-	-

✓ Continued growth in Snack stores and E-commerce

- Q2: Snack stores +55%, E-commerce +16%

✓ Expansion of Key brands (Potato snacks, Channel-exclusive Gum&Jelly)

- Swing Chips +57% (Jianshouqing flavor, etc.),
- Gum +36%, Guo Zi Guo Zi +47%

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	22.6%	100.0%
Pie	12.4%	25.4%
Snack	24.6%	54.6%
Biscuits	10.9%	3.4%
Gum, Candy, Jelly	37.0%	16.6%
Exports, etc.		

✓Q2 Release : Ya! Tudou Butter Garlic, Dipping Ye Gam (2 SKUs)

✓Channel Exclusive: QT Pie(3 bulk SKUs), Turtle Chips Caramel macchiato

Business Plan for H2

Growth Channel & New Category Expansion

- Expansion of Snack Store-Exclusive SKUs
  - Cloud Puff Pop/Tough gummy (2 SKUs), Da Haoduoyu (2 Bulk SKUs), etc.
- Expansion of Kids & Health Functional Lineup
  - Haoduoyu Rice Cake, Ye Gam Chickpea, etc.

Snack Line Addition

- Expanded Potato Chip Capacity (utilization at 150% as of June 2026)
  - Additon of one Swing Chips line at Shenyang Factory (~Q3)

Financial Results by Region _ Vietnam

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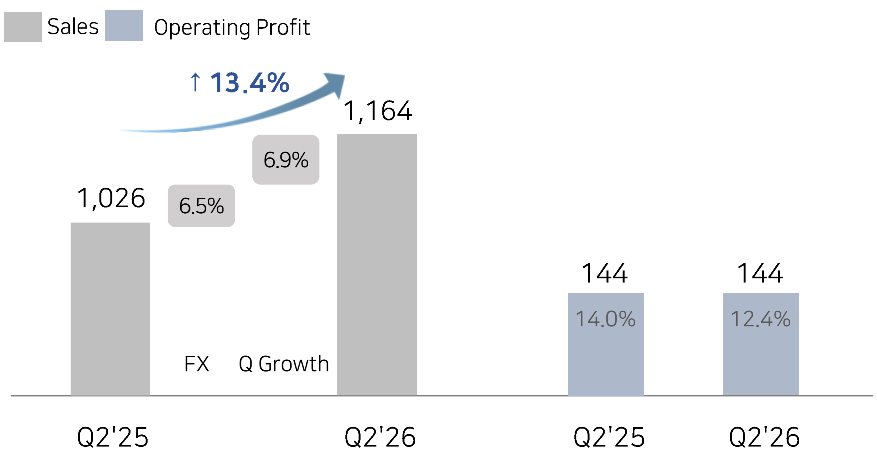
Vietnam

(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	**1,164**	1,026	138	13.4%
G.P	**374**	352	22	6.2%
O.P	**144**	144	1	0.4%
(%)	**(12.4%)**	(14.0%)	-	(▲1.6%p)

※ Sales contribution: Domestic 90%, Export 10%

✓ Continued increases in Packaging, Energy and Logistics costs
  - Q2 manufacturing cost ratio +170bp

✓ Expansion of New products(Custas Bakery) & Sports season packages

✓ Resumed exports to the Middle East(Gum, Rice snacks, Choco pie, etc.)

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	12.7%	100.0%
Pie	21.1%	42.2%
Snack	6.6%	47.3%
Biscuits	14.9%	4.6%
Gum, Candy, Jelly	8.5%	4.9%
Others (gift sets,)	3.8%	1.0%
Exports, etc.	19.8%	-

✓ Q2 Release : O'Star Sour Cream, Swings Taco

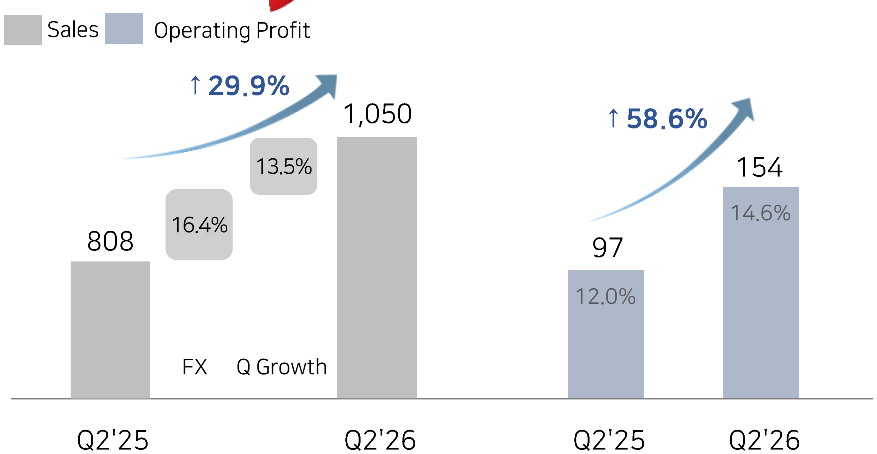
Business Plan for H2

Seasonal & New Product Expansion	• Summer seasonal pie products (Choco pie Matcha, Custas Melon) • Expansion of rice snack lineup ('Sate Flavor') • Expansion of bakery lineup (C'est bon Sandwich, Haute Desert, etc.)
Cost Savings & 3rd Factory	• Diversified contract terms & Joint Purchasing for Key Raw Material • Construction of Logistics Center & Film Factory (by Oct. 2026)

Financial Results by Region _ Russia

Russia

(unit: KRW 100mil, %)



Summary

(unit: KRW 100mil, %)

Categories	Q2'26	Q2'25	yoy	yoy(%)
Sales	**1,050**	808	242	29.9%
G.P	**328**	219	109	50.1%
O.P	**154**	97	57	58.6%
(%)	**(14.6%)**	(12.0%)	-	2.6%p

※ Sales contribution: Domestic 91%, Export 9%

✓ Local currency sales growth: Domestic +10.9%, Export +18.6%

- Plant utilization above 100% (as of Jun. 2026)
- Expanded promotions with X-5 & Tander
  (Choco Pie, Bungo Chocolate)

Sales by Category

(unit: KRW 100mil, %)

-	yoy%	vs. sales
Domestics	29.3%	100.0%
Pie	30.9%	80.9%
Original Chocopie	22.0%	56.3%
Jam Pie, Bungo, etc	57.3%	24.6%
Biscuit	15.6%	34.1%
Jelly	62.1%	23.9%
Exports, etc.	35.6%	-

✓ Q2 Release : Fresh Pie Earl grey & Grapefruit(Tander-Exclusive)

Business Plan for H2

Expanded Distribution of Bungo

- New Caramel Flavor launch (Line 2 from Oct. 2026)
- Expanded supply across all channels
  - Orange & Chocolate, including X-5, Tander, etc.

Production Capacity Expansion

- Added second Bungo production line(~Oct.2026)
- Construction of Tver Plant 2(Feb.2026 ~ Dec.2027)

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Income Statement

(unit: KRW 100mil, %)

Category	Q2'26	(portion%)	Q2'25	(portion%)	yoy %
Sales	**8,936**	(100.0%)	7,772	(100.0%)	15.0%
Cost of goods sold	**5,723**	(64.1%)	4,955	(63.8%)	15.5%
Gross Profit	**3,212**	(35.9%)	2,816	(36.2%)	14.1%
SG&A Expenses	**1,887**	(21.1%)	1,602	(20.6%)	17.8%
Operating Profit	**1,326**	(14.8%)	1,215	(15.6%)	9.2%
Non-operating income & expenses	**-36**	(-0.4%)	-180	(-2.3%)	▲79.9%
Profit before income tax	**1,289**	(14.4%)	1,035	(13.3%)	24.6%
Income tax expense	**424**	(4.7%)	318	(4.1%)	33.2%
Net Income	**866**	(9.7%)	717	(9.2%)	20.8%
Attributable to Owners of the Parent	**862**	(9.6%)	698	(9.0%)	23.4%
Non-controlling Interests	**4**	(0.05%)	18	(0.2%)	▲76.1%

Balance Sheet

(unit: KRW 100mil, %)

Category	Q2'26	Q2'25	vs. 2025
Current Assets	**19,510**	18,670	840
Cash&Cash equivalents	**6,633**	3,114	3,519
Accounts Receivable	**1,825**	1,820	5
Inventory	**3,126**	3,214	▲88
Others (ST Financial Deposits, etc.)	**7,926**	10,522	▲2,596
Non-current Asssets	**30,213**	27,316	2,896
Total Assets	**49,723**	45,987	3,737
Current Liability	**5,045**	4,982	64
Non-current Liability	**2,871**	1,883	988
Total Liabilities	**7,916**	6,865	1,052
Total Equity	**41,807**	39,122	2,685
Attributable to Owners of the Parent	**40,656**	38,087	2,569

※ Q2'26 Net Cash: KRW 1.3tn (No Debt)

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Shareholder Return Policy

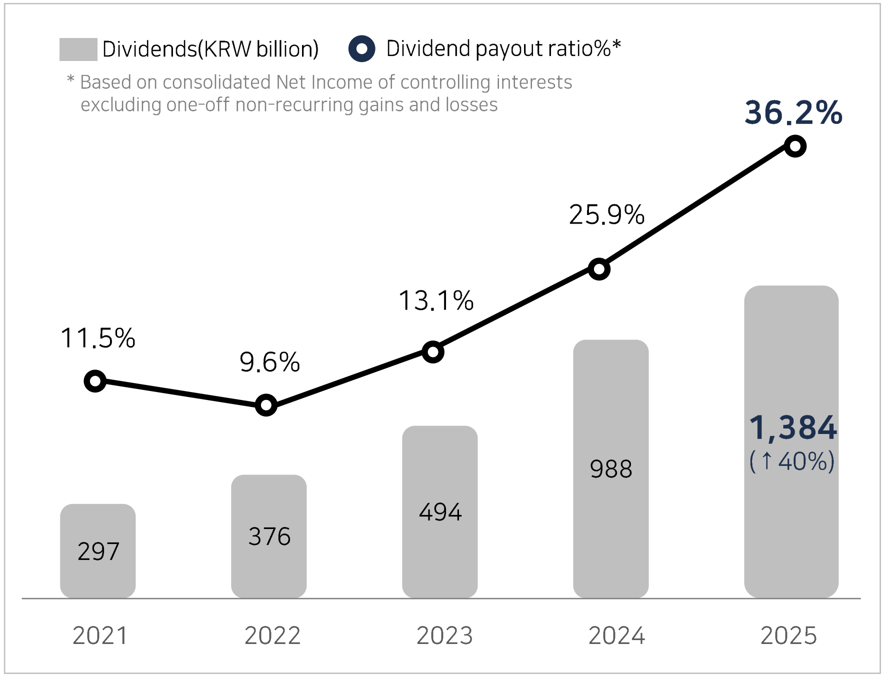
Key Performance ('26)

Dividend Commitment	✓ **Implementation of Current Dividend Policy** (20% or more payout ratio based on a consolidated basis) - Dividend Payout ratio: 25.9%(2024), **36.2%**(2025)
High Dividend Company	✓ **Qualified as High Dividend Company*** (25% payout ratio based on consolidated basis & 10% Year-over-Year increase in dividend)
Active Dividend Policy	✓ **Improved Dividend Procedures** (Dividend Determination Prior to Record Date) - Dividend Determination Date: Feb. 5, 2026 - Dividend Record Date: Mar. 31, 2026
Board - Determined Dividend Date	✓ **Permissibility of Setting Dividend Record Date by Board Resolution** - Articles of Incorporation amended (Mar. 26, 2026)

* Article 104-27, Restriction of Special taxation Act

Trends in Dividend & Payout ratio

▪ **FY2025 Dividend Increased by 40%, Year-over-Year**



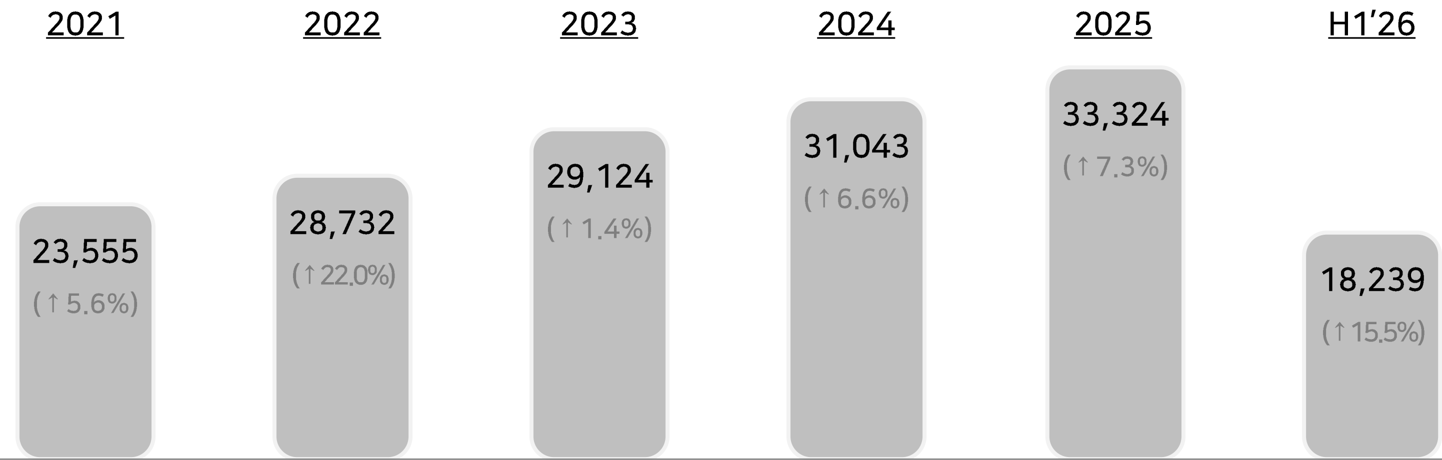
H1'26 Performance

Cancellation of Treasury Shares	✓ **Full cancellation of existing Treasury shares (~Jun. 2026)** - Total 7,344 shares (0.02% of total shares outstanding)
Initiation of Quarterly Dividends	✓ **Semi-annual Dividend Payments with Interim Dividend Introduction (Aug. 6, 2026)** - KRW 69.2bn (DPS KRW 1,750, 50% of 2025 level)

Revenue Contribution and Growth by Region

(Unit : 100mil KRW)

Consolidated Revenue



Revenue Contribution and Growth Breakdown by Region

Revenue (100 mil KRW), Contribution(%)*

	2021	2022	2023	2024	2025	H1'26
Korea	8,074 (34%)	9,391 (32%)	10,700 (36%)	10,976 (35%)	11,458 (34%)	**5,834 (32%)**
China	11,095 (47%)	12,749 (44%)	11,790 (40%)	12,701 (41%)	13,207 (39%)	**7,877 (43%)**
Vietnam	3,414 (14%)	4,729 (16%)	4,755 (16%)	5,145 (16%)	5,381 (16%)	**2,677 (15%)**
Russia	1,170 (5%)	2,098 (7%)	2,003 (7%)	2,305 (7%)	3,394 (10%)	**1,955 (10%)**
India	31 (0.1%)	136 (0.5%)	205 (1%)	211 (1%)	275 (1%)	**195 (1%)**

* Proportion Relative to consolidated Sales

Growth (yoy%)

	2021	2022	2023	2024	2025	H1'26
Korea	+5.0%	+16.3%	+13.9%	+2.6%	+4.4%	**+1.7%**
China	+1.7%	+14.9%	-7.5%	+7.7%	+4.0%	**+24.4%**
Vietnam	+16.9%	+38.5%	+0.5%	+8.2%	+4.6%	**+15.9%**
Russia	+31.4%	+79.4%	-4.5%	+15.1%	+47.3%	**+32.1%**
India	+785.7%	+338.7%	+50.4%	+3.4%	+30.1%	**+74.4%**

Operating Profit Contribution and Growth

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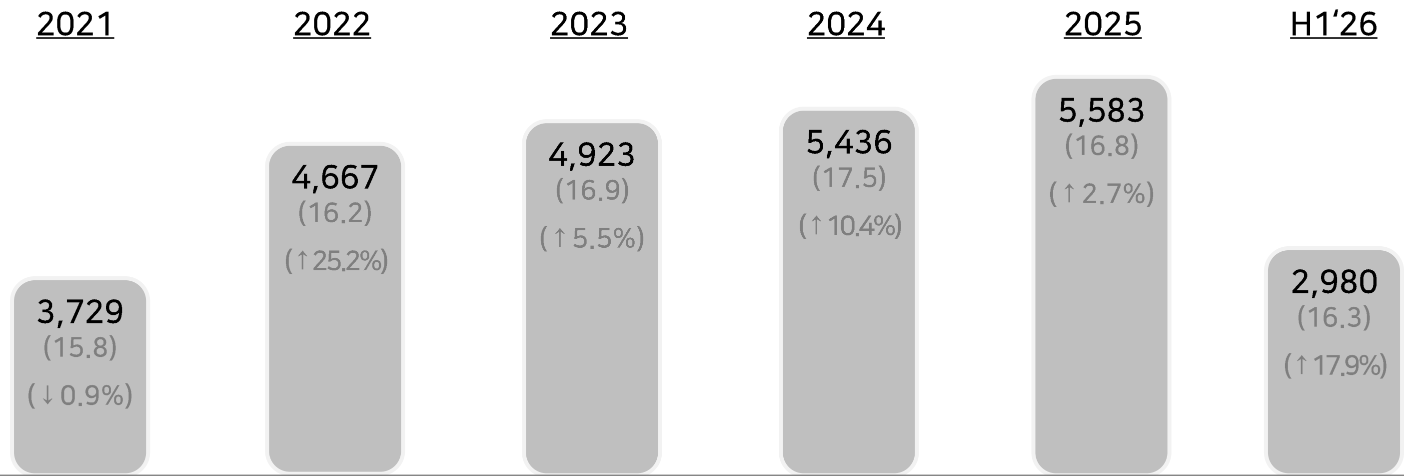
(Unit : 100mil KRW)

Consolidated Operating Profit (O.P %)



Operating Profit Contribution and Growth Breakdown by Region

O.P (100 mil KRW), Contribution *

	2021	2022	2023	2024	2025	H1'26
Korea	1,309 (35%)	1,402 (30%)	1,688 (34%)	1,785 (33%)	1,868 (34%)	**897 (30%)**
China	1,678 (45%)	2,115 (46%)	2,210 (45%)	2,439 (45%)	2,417 (43%)	**1,447 (48%)**
Vietnam	640 (17%)	898 (19%)	875 (17%)	1,001 (18%)	965 (17%)	**410 (14%)**
Russia	168 (4%)	347 (7%)	322 (7%)	369 (7%)	465 (8%)	**296 (10%)**
India	-44 (-1.2%)	-117 (-2.5%)	-157 (-3%)	-172 (-3%)	-147 (-3%)	**-71 (-2%)**

* Proportion relative to consolidated Operating Profit

Growth (yoy%)

	2021	2022	2023	2024	2025	H1'26
Korea	+14.7%	+7.1%	+20.4%	+5.7%	+4.7%	**-5.4%**
China	-8.4%	+26.1%	+4.4%	+10.4%	-0.9%	**+33.7%**
Vietnam	+0.6%	+40.3%	-2.6%	+14.5%	-3.6%	**+15.2%**
Russia	-0.9%	+106.9%	-7.4%	+14.8%	+25.9%	**+62.2%**
India	-	-	-	-9.5%	+14.4%	**+1.3%**